

EXHIBIT 3
DATE Jan 16, 09
HB 6
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Edgcomb, Jim

From: Cole, Dave
Sent: Thursday, January 15, 2009 12:41 PM
To: Clark, Penney (DOC); Demarais, Debra; Edgcomb, Jim; Hanpa, Ellen; Hayes, Kimberly; Knatterud, Richard; Miller, Kate (Commerce)
Subject: FW: economic recovery info as promised
Attachments: WaysandMeans_Stimulus_0115.pdf; Appropriations_Stimulus_0115.pdf

This is just in from the Council of State Community Development Agencies in Washington, D.C. It is much less for infrastructure than we had hoped.

Here we go.

Latest word from Dianne Taylor, Executive Director, COSCDA.

Gus

From: Dianne Taylor [mailto:dtaylor@coscda.org]
Sent: Thursday, January 15, 2009 11:44 AM
To: Byrom, Gus
Subject: economic recovery info as promised

The basics of the House Economic Recovery package have been developed. Everything listed is an increase over the current appropriations. This is all very fluid of course, and may change significantly. Based on the above, where we are impacted more or less:

Public Housing Capital Fund - \$5 billion for repair and modernization
HOME - \$1.5 billion to help build and rehabilitate low-income housing using green technologies
Neighborhood Stabilization - \$4.2 billion additional
Community Development Block Grant - \$1 billion additional for community and economic development projects including housing and services.
Homeless Assistance - \$1.5 billion for ESG to provide short term rental assistance, housing relocation and stabilization (they are funding TBRA here instead of HOME)
Community Services Block Grant - \$1 billion additional
Weatherization - \$6.2 billion (current funding is \$500 million nationwide)
LIHEAP - \$1 billion
Energy Efficient Housing Retrofits - \$2.5 billion, competitive, to upgrade HUD sponsored low-income housing
Local Government Energy Efficiency Block Grants - \$6.9 billion (I believe this is the new Energy Efficiency Block Grant created last year where part needs to go to housing)

Less Directly:

EPA - \$6 billion for Clean Water State revolving fund (sewers/wastewater)
EPA - \$2 billion for Drinking Water Revolving Fund
EPA - \$1.5 billion Rural Water and Waste Disposal
Broadband - \$6 billion (this is a major community development issue for some states)
Centers for Independent Living - \$200 million for State formula grants to help individuals with disabilities continue to live in their communities

Plus many small increases in programs like rural housing, self help housing, Brownfield's, etc. ALSO:

Big ticket items to affect overall budget

\$79 billion in State fiscal relief

\$41 billion to local school districts

\$20 billion (in addition to the above) for school construction

\$87 billion for Medicaid Aid to States

\$2.5 for TANF

\$4 billion for Local Law Enforcement

There are also other provisions, many for transportation, job training, etc. The transportation ones include both highways and mass transit, but given the "shovel ready" demands and the desire to prevent "Bridges to Nowhere" that money will have to be committed within 180 days.

There will be at least two other stimulus proposals, one from Obama and one from the Senate, so I am not sure how this will play out.

I will let you know more when I know more.